

Memorandum of Understanding (MoU)

Between

Dr. K. N. Modi Institute of Engineering & Technology

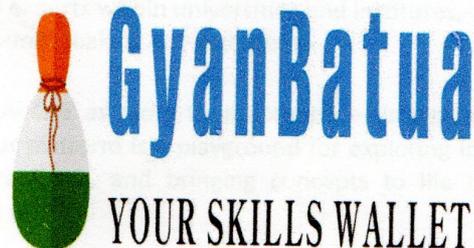
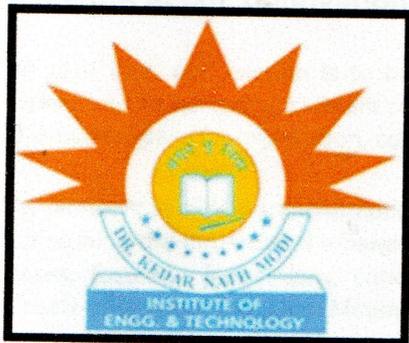
And

GyanBatua
Initiative of Mobiloitte Group.

For setting up a

Innovation & Artificial Intelligence - Center of Excellence

[I&AI CoE]



About Dr. K. N. Modi Institute of Engineering & Technology

Dr. Kedar Nath Modi Institute of Engineering & Technology (Dr. KNMIET) was established in the year 1995, as per the vision of noted philanthropist industrialist Dr. K. N. Modi. For him responsible corporate citizenship included much more than becoming established business leaders in the chosen area of endeavour.

It involved nurturing of excellence, the creation of a talent base and a resource pool that would broaden the horizon of Indian enterprise and its eminence in world arena by exploring avenues that will enable individuals to fully realize their potential. These budding managers would enrich the national fabric and propagate these ideals for posterity. With this as a guiding force behind Dr. KNMIET.

The mantle of guidance has now moved over to Dr.D.K.Modi and under his visionary leadership, Dr. KNMET has further developed as an institution of excellence for providing Management Education, Training and Development, Research and Consultancy. The primary focus is on preparing the next generation of global managers who would accept the challenges of today and tomorrow in Indian and global scenarios.

A unique feature of Dr. KNMIET philosophy is to orient the interaction with industry executives into an exchange of academia and practicing managers on a real time basis. The 3500+ strong body of Dr. KNMIET Alumni is making the difference in business and industry, both in India and abroad.

About I&AI CoE (Innovation & Artificial Intelligence Centers of Excellence)

At I&AI CoE, our mission is to bridge the gap between academia and industry innovation. We are committed to nurturing a vibrant community of digital experts within universities and institutes, creating a dynamic space for exploration, collaboration, and groundbreaking advancements.

As pioneers in digital transformation, we envision I&AI CoE as more than a center—it's a catalyst for unleashing the potential of emerging technologies. Our platform is a playground for exploring local use cases, fostering innovations, conducting impactful research, and bringing concepts to life through Proofs-of-Concept (PoC) and Minimum Viable Products (MVPs).

With GyanBatua, a robust Blockchain-AI platform of Skills and Opportunities developed by Mobiloitte, I&AI CoE stands as a strategic partner for universities and institutes. Together, we strive to set up multiple Centers of Excellence that go beyond traditional academic hubs. These centers are dynamic ecosystems, fostering not only technological excellence but also facilitating placements, sponsorships, and apprenticeship programs that seamlessly integrate with the academic journey.

Our commitment to sustainability echoes in every facet of I&AI CoE. Aligned with the United Nations Sustainable Development Goals, we champion Quality Education, Industry Innovation & Infrastructure, Good Health and Well-being, No Poverty, Reducing Inequalities, and Partnerships for the Goals.

Underlining our dedication to these sustainability principles, Mobiloitte Group proudly launches the I&AI CoE initiative. This initiative is not just about technology; it's about advancing the goals of Quality Education, fostering Industry Innovation & Infrastructure, and creating enduring partnerships for sustainable development.

Join us on this journey toward a future where academia thrives in the digital age, and innovation becomes a cornerstone of education. I&AI CoE is not just a center—it's an invitation to be at the forefront of technological advancement and to be a driving force in shaping the future.

I&AI CoE at Dr. K. N. Modi Institute of Engineering & Technology

The program is designed to equip the students of Dr. K. N. Modi Institute of Engineering & Technology to connect with the opportunities in the latest technology frontiers. This Memorandum of Understanding (hereinafter also as "MoU") records the intention of GyanBatua and Dr. K. N. Modi Institute of Engineering & Technology to strengthen ties between the two organizations, which might lead in the future to the establishment of one or more partnership agreements for research & collaborations, exchange purposes or academic cooperation.

The signing of this memorandum is made as a gesture of goodwill between the two institutions, which may see the development of links in the areas of:

Objective: The core mandate of these I & AI-CoEs is to substantially elevate the adoption and understanding of Artificial Intelligence in various educational curriculums, thereby aligning with the country's vision for a technologically empowered society. A special emphasis is placed on inclusivity, focusing on Outreach to Backward Classes (OBC), orphans, females, and other hard-to-reach demographic groups.

Methodology: A Hybrid model combining Online & Onsite interactions

Practical Training: Implement mentorship programs in cutting-edge fields such as Artificial Intelligence, Digital Health, Machine Learning, Blockchain, IoT, and Metaverse. Focus on providing practical, hands-on training to develop skills required by the industry.

Customized Local Solutions: Encourage student projects focused on developing local area solutions using emerging technologies. Address specific community needs and challenges through innovative projects.

Matchmaking of Participants: Facilitate the matchmaking of participants with advanced courses, scholarships, internships, apprenticeships, and job opportunities in Indian and global skill marketplaces. Bridge the gap between talent and opportunities in the rapidly evolving landscape of AI and related fields.

Research Collaboration: Facilitating coordination in joint or collaborative research projects and publications in emerging technologies, fostering a culture of innovation and academic excellence amongst students and faculty.

Expert Interaction Programs: Organize interactions with industry experts, special lectures, and talks to provide exposure to the latest developments and insights in the field of Artificial Intelligence and related technologies.

Event and Exhibition Facilitation: Hosting a variety of events such as webinars, seminars, and workshops, both online and offline, to engage a wider audience and foster a community of learning. Promote and Encourage participation in various events and exhibitions to showcase innovations and advancements in emerging technologies. Engage a wider audience and foster a community of learning both online and offline.

Joint Academic Programs: Establish joint academic programs, including initiatives like double degree programs, to foster a more integrated and comprehensive educational experience. Collaborate with industry partners to align curriculum with industry requirements.

Exchange of Resource Persons: Facilitating the exchange of experts and academicians to enrich the learning experience and broaden the scope of knowledge sharing.

Beneficiaries: The primary beneficiaries of this initiative are students and teachers in the targeted educational groups. This program has the potential to benefit the government and development sectors indirectly by fostering a skilled workforce and promoting AI-led innovations.

The proposed model is designed to be flexible and adaptive, ensuring that the benefits of AI education reach the widest possible audience, while also being tailored to the specific needs of different regions and communities in Gujarat. These I & AI-CoEs are designed to be open to engaging in any other mutually agreed area of project, research, and collaboration, ensuring adaptability and responsiveness to evolving technological and societal needs.

This initiative serves as a pivotal step in harnessing the potential of AI for societal benefit, digital health, and economic growth. It aligns with the Indian government's vision of leveraging technology for inclusive and sustainable development.

Common shared vision – This MoU is *legally not binding* on the parties. However, by entering into this MoU, the parties express their willingness to explore the area of mutual interest and partnership.

Responsible offices:

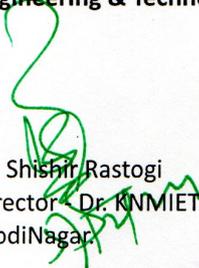
Dr. K. N. Modi Institute of Engineering & Technology and GyanBatua agree to appoint an overall coordinator for the administration of I&AI CoE activities. The coordinator, apart from their other institute responsibilities, with their will, shall serve as the contact person on campus, being responsible for the

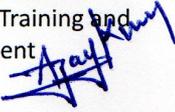
coordination of I&AI CoE activities and arrangements associated with activities, events, and visits, ensuring that necessary approvals are in place and the general welfare of the students.

This MOU will become effective upon signing and shall be effective for three (3) years or until earlier termination by either party. This MoU will automatically be renewed for successive additional periods of three (3) years unless either party advises in writing the other at least three (3) months prior the expiration of the particular term of its intention not to renew.

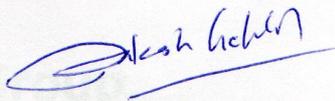
Modification - This MoU may be modified, amended, and re-signed by both parties as per their mutual consent for any additions or changes needed in activities.

**On Behalf of Dr. K. N. Modi Institute of
Engineering & Technology**


Dr. Shishir Rastogi
Director - Dr. K.N.M.I.E.T.
ModiNagar

Mr. Ajay Kumar
Head - Training and
Placement


**On Behalf of Mobiloitte Technologies India Pvt.
Ltd., India**


Mr. Aakash Gehlot
Director & VP - Skills &
Corporate Relations,
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Mr. Jayant Kaintura
AVP - Strategic Alliance
& Partnership.